

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Tribal Welfare Department – GCC – National Co-operative Development Corporation, New Delhi – Repayment of installment of Principal and interest on the loan taken from NCDC to GCC – Release of Rs.345.50 Lakhs from Budget Estimates 2009-10 to the Commissioner of Tribal Welfare - Orders - Issued.

SOCIAL WELFARE (GCC.2) DEPARTMENT

G.O.Rt.No. 756

Dated.4-11-2009

Read the following:

1. From the VC&MD, Girijan Cooperative Corporation Ltd., East Point Colony, Visakhapatnam Lr.Rc.No.1088/2004/Accs.3 dated.23.10.2009.
2. G.O.Rt.No.3906 Finance (W&M) Dept. dt.2.11.2009.

ORDER:

In the reference 1st read above Vice Chairman & Managing Director, Girijan Co-op Corporation, Visakhapatnam, has stated that the Asst.Director (Loan) NCDC, New Delhi, in his Lr.Rc.No.NCDC A&C/1/1/Rep/2001-02/109(ii), dt.6.8.2009 has advised to repay the 2nd installment of loan and interest sanctioned to GCC under various NCDC schemes through the Government of Andhra Pradesh.

2 The VC&MD, GCC Ltd., Visakhapatnam has stated that the Principal Loan amount of Rs.2,44,35,000/- and the interest amount of Rs.1,01,14,312/- total an amount of Rs.3,45,49,312/- (Rupees three crores forty five lakhs forty nine thousand three hundred twelve only) has been remitted through Challan No.s.9012, dt.22.10.2009 & 9013, dt.22.10.2009.The VC&MD, GCC Ltd., Visakhapatnam has requested to make necessary arrangements to repay the above amount to NCDC through RTGS facility on or before 05.11.2009 to avail a rebate by the GCC Ltd., Visakhapatnam.

3 In the G.O. 2nd read above, Finance(W&M) Deptt., have issued Budget Release order for Rs.345.50 lakhs (Rupees Three crores forty five lakhs fifty thousand only) towards payment of last of Principal amount of loan and interest on the loan taken from NCDC to GCC due on 05.11.2009 from the B.E.Provision 2009-10.

4 In view of the above, Govt., hereby accord Administrative sanction to the Commissioner of Tribal Welfare, A.P., Hyderabad for release of Rs.345.50 lakhs (Rupees Three crores forty five lakhs fifty thousand only) towards payment of last of Principal of loan and Interest on the loan taken from NCDC to GCC due on 5.11.2009 from the B.E.Provision 2009-10 Under the following Heads of accounts:

(Rupees in lakhs)									
Sl.No	Name of the Scheme (Non-Plan/Plan)	Head of Account	Provision in B.E 2009-10	Additional amounts sanctioned / amounts reappropriated	Amount already authorised	Amount Authorised now	Procedure of Drawal of funds	Drawing Officer	Remarks
1	2	3	4	5	6	7	8	9	10
1	Payment of Interest	2049.Interest Payments – 01.Interest on Internal Debt – MH.200.Interest on other – Internal Debts. – SH(09) Interest on Loans from the NCDC to Development Schemes of Tribal Welfare – 450.Interest (charged)	120.00	--	--	101.15	Loan bill by way of cheque	DDO of Commissioner of Tribal Welfare, Hyderabad	*
2	Repayment of Principle amount	6003.Internal Debt of the State Government M.H.108 Loans from NCDC – SH(07) For Development Schemes of Tribal Welfare – 560 Repayment of Borrowings (Charged)	233.23	11.12	--	244.35	Loan Bill by way of Cheque	DDO of Commissioner of Tribal Welfare, Hyderabad	*

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(*) The expenditure over and above the budget provision may be incurred in relaxation of quarterly regulation orders and Treasury Control Orders pending provision of funds by obtaining supplementary grant during the financial year 2009-10.

5 The Commissioner of Tribal Welfare, Hyderabad is hereby authorized to draw and incur the expenditure not exceeding the amount sanctioned in Para (4) above towards Non Plan Schemes during the year 2009-10 through GCC and pay the amount to NCDC before 05.11.2009.

7. The Commissioner of Tribal Welfare, Hyderabad shall send necessary supplementary estimates to the additional amounts sanctioned above at appropriate time during the current financial year 2009-10.

8. This orders issues with the concurrence of Finance(W&M) Deptt., vide their U.O.No.7290/225/A3/W&M/09,dt.2.11.09.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.Tigidi
Principal Secretary to Government

To
The Commissioner of Tribal Welfare, A.P., Hyderabad.
The Director of Treasuries and Accounts, A.P., Hyderabad.
The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General(A&E), A.P., Hyderabad.
The M.D., GCC, Visakhapatnam.
The Regional Director, NCDC, Regional Directorate, 5-10-193, HACA
Bhavan,2nd Floor, Opp to Public Gardens, Hyderabad.
The Deputy Secretary, Finance(W&M) Department.
The Finance(Expenditure.SW) Department.
Copy to
P.S. to Principal Secretary(TW).

//Forwarded :: by order//

Section Officer